



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Buffalo-Hanover-Montrose Public Schools					District Number:	0877-01
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 1,234,896	\$ 4,521,422	\$ 3,723,271	\$ 2,033,047	\$ 4,462,951	\$ 4,243,669	\$ 2,252,329	
General Fund/Other	\$ 14,532,484	\$ 68,557,898	\$ 67,089,369	\$ 16,001,013	\$ 67,409,221	\$ 68,404,286	\$ 15,005,948	
Food Service Fund	\$ 930,425	\$ 3,575,946	\$ 3,133,992	\$ 1,372,379	\$ 3,783,259	\$ 3,738,692	\$ 1,416,946	
Community Service Fund	\$ (125,356)	\$ 3,014,481	\$ 3,098,359	\$ (209,234)	\$ 3,431,001	\$ 3,328,527	\$ (106,760)	
Building Construction Fund	\$ 144,490	\$ 726,750	\$ 360,060	\$ 511,180	\$ -	\$ -	\$ 511,180	
Debt Service Fund	\$ 1,053,445	\$ 5,432,178	\$ 5,549,622	\$ 936,001	\$ 5,467,309	\$ 5,535,973	\$ 867,337	
Trust Fund	\$ 2,077,527	\$ 692,585	\$ -	\$ 2,770,112	\$ 331,000	\$ -	\$ 3,101,112	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 12,999,797	\$ 3,442,338	\$ 1,107,714	\$ 15,334,421	\$ 1,493,295	\$ 1,252,211	\$ 15,575,505	
OPEB Debt Service Fund	\$ 400,041	\$ 2,027,467	\$ 1,998,685	\$ 428,823	\$ 2,008,262	\$ 2,016,085	\$ 421,000	
Total - All Funds	\$ 33,247,749	\$ 91,991,065	\$ 86,061,072	\$ 39,177,742	\$ 88,386,298	\$ 88,519,443	\$ 39,044,597	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 57,654,794	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					\$	-
Plus: New Issues	\$ 726,750							
Less: Redeemed Issues	\$ 5,933,684	Cost per student - Average Daily Membership (ADM) 06/30/2021						
Outstanding June 30, 2021	\$ 52,447,860							
Short-Term Debt		Total Operating Expenditures					\$	73,405,226.00
Certificates of Indebtedness	\$ -	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						5,437.55
Other Short-Term Indebtedness	\$ -	FY 2021 Operating Cost per ADM					\$	13,499.69

The complete budget may be inspected upon request to the superintendent.

Comments: