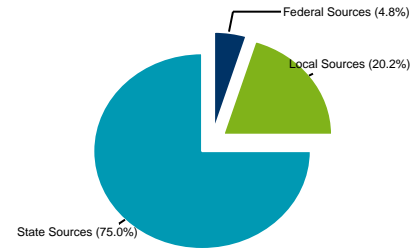


Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2022

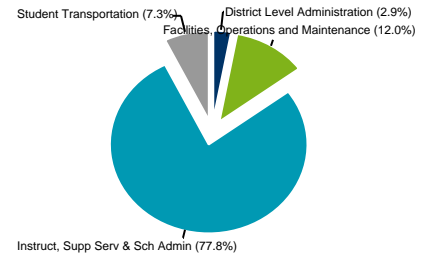
BUFFALO-HANOVER-MONTROSE PUBLIC SCH #0877-01

	Actual 20-21	% of Total 20-21	Actual 21-22	% of Total 21-22
Sources of Funds:				
Local Sources:				
Property Taxes	\$11,809,332	16.2%	\$12,230,940	16.6%
All Other Local	<u>\$1,362,505</u>	1.9%	<u>\$2,638,522</u>	3.6%
Total Local Sources	\$13,171,837	18.1%	\$14,869,462	20.2%
State Sources:				
General Education Aid	\$45,282,835	62.2%	\$45,650,805	62.0%
Special Education Aid	\$8,802,105	12.1%	\$8,281,472	11.3%
All Other State Aid	<u>\$1,293,419</u>	1.8%	<u>\$1,286,805</u>	1.7%
Total State Sources	\$55,378,359	76.0%	\$55,219,083	75.0%
Federal Sources:				
Federal Sources	\$4,294,002	5.9%	\$3,497,364	4.8%
Total Sources of Funds:				
	<u>\$72,844,198</u>	100.0%	<u>\$73,585,908</u>	100.0%
Uses of Funds:				
Instruction:				
Salaries	\$30,045,664	42.6%	\$31,139,776	43.2%
Benefits and Payroll Taxes	\$12,036,406	17.1%	\$12,181,603	16.9%
All Other	<u>\$3,144,226</u>	4.5%	<u>\$4,428,906</u>	6.1%
Total Instruction	\$45,226,296	64.1%	\$47,750,285	66.3%
Instructional and Pupil Support Services:				
Salaries	\$3,973,096	5.6%	\$3,756,604	5.2%
Benefits and Payroll Taxes	\$1,349,783	1.9%	\$1,262,194	1.8%
All Other	<u>\$2,120,454</u>	3.0%	<u>\$1,747,252</u>	2.4%
Total Instructional and Pupil Support Services	\$7,443,333	10.5%	\$6,766,050	9.4%
School Level Administration:				
Salaries	\$1,154,725	1.6%	\$1,167,944	1.6%
Benefits and Payroll Taxes	\$416,734	.6%	\$412,473	.6%
All Other	<u>\$22,869</u>	.0%	<u>-\$25,038</u>	.0%
Total School Level Administration	\$1,594,328	2.3%	\$1,555,379	2.2%
Facilities, Operations and Maintenance:				
Salaries	\$2,003,547	2.8%	\$2,154,131	3.0%
Benefits and Payroll Taxes	\$655,942	.9%	\$724,852	1.0%
All Other	<u>\$6,453,740</u>	9.1%	<u>\$5,749,809</u>	8.0%
Total Facilities, Operations and Maintenance	\$9,113,230	12.9%	\$8,628,792	12.0%
Subtotal School Level Education Services:				
	\$63,377,186	89.8%	\$64,700,505	89.8%
Student Transportation:				
Salaries	\$144,847	.2%	\$136,371	.2%
Benefits and Payroll Taxes	\$40,638	.1%	\$43,857	.1%
All Other	<u>\$4,998,634</u>	7.1%	<u>\$5,083,519</u>	7.1%
Total Student Transportation	\$5,184,119	7.3%	\$5,263,747	7.3%
District Level Administration:				
Salaries	\$1,176,426	1.7%	\$1,124,777	1.6%
Benefits and Payroll Taxes	\$537,325	.8%	\$488,874	.7%
All Other	<u>\$319,076</u>	.5%	<u>\$455,775</u>	.6%
Total District Level Administration	\$2,032,827	2.9%	\$2,069,426	2.9%

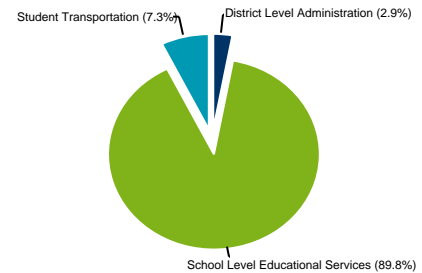
Sources of General Funds



Uses of General Funds by Function/Activity



Uses of General Funds - School Level vs District Level



Uses of General Funds - Employee Compensation vs All Other



Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2022

BUFFALO-HANOVER-MONTROSE PUBLIC SCH #0877-01

Actual	% of Total	Actual	% of Total
20-21	20-21	21-22	21-22

Total Uses of Funds:

	<u>\$70,594,132</u>	100.0%	<u>\$72,033,678</u>	100.0%
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Additional:

Sources Over (Under) Uses	\$2,250,067		\$1,552,230	
Other Financing Sources(Uses)	\$16,613		\$9,558	
Other Adjustments	\$0		\$0	
Net Transfers In (Out)	<u>\$0</u>		<u>\$0</u>	
Net Changes in Funds	\$2,266,679		\$1,561,788	

Total Fund Balance:

Beginning of Year	\$15,767,381		\$18,034,060	
End of Year	\$18,034,060		\$19,595,848	

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2022

BUFFALO-HANOVER-MONTROSE PUBLIC SCH #0877-01

Sources and Uses of Funds

	Actual 20-21	Actual 21-22
General Fund		
Total Sources	\$72,844,198	\$73,585,908
Total Uses	\$70,594,132	\$72,033,678
Other Financing Sources (Uses) & Net Transfers	<u>\$16,613</u>	<u>\$9,558</u>
Net Change in Funds	<u>\$2,266,679</u>	<u>\$1,561,788</u>
Ending Fund Balance (See Note 1)	\$18,034,060	\$19,595,848

Other Funds

Food Service		
Total Sources	\$3,574,636	\$4,844,436
Total Uses	\$3,133,992	\$3,533,402
Other Financing Sources (Uses) & Net Transfers	<u>\$1,310</u>	<u>\$14,116</u>
Net Change in Funds	<u>\$441,954</u>	<u>\$1,325,150</u>
Ending Fund Balance (See Note 1)	\$1,372,378	\$2,697,528

Community Service		
Total Sources	\$3,014,481	\$3,794,657
Total Uses	\$3,098,359	\$3,467,080
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>-\$83,878</u>	<u>\$327,577</u>
Ending Fund Balance (See Note 1)	-\$209,234	\$118,344

Building Construction		
Total Sources	\$0	\$0
Total Uses	\$360,060	\$468,779
Other Financing Sources (Uses) & Net Transfers	<u>\$726,750</u>	<u>\$0</u>
Net Change in Funds	<u>\$366,690</u>	<u>-\$468,779</u>
Ending Fund Balance (See Note 1)	\$511,180	\$42,401

Debt Service		
Total Sources	\$5,432,178	\$5,450,711
Total Uses	\$5,549,623	\$5,605,482
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$72,314</u>
Net Change in Funds	<u>-\$117,445</u>	<u>-\$82,457</u>
Ending Fund Balance (See Note 1)	\$936,001	\$853,544

Post-Employment Benefits Debt Service Fund		
Total Sources	\$2,027,467	\$2,003,525
Total Uses	\$1,998,210	\$2,015,610
Other Financing Sources (Uses) & Net Transfers	<u>-\$475</u>	<u>-\$475</u>

Notes: 1. Amount Includes Reserved Fund Balances

Key Statistics

	Actual 20-21	Actual 21-22
Number of Students (ADM-Average Daily Membership)	5,438	5,409
Per Student Sources of Funds - General Fund	\$13,397	\$13,603
Per Student Uses of Funds - General Fund		
Instruction and Support Services	\$9,686	\$10,078
School Level Administration	\$293	\$288
Facilities, Operations and Maintenance	\$1,676	\$1,595
Student Transportation	\$953	\$973
District Level Administration	<u>\$374</u>	<u>\$383</u>
Total Per Student Use of Funds - General Fund	\$12,983	\$13,316
ADM Served per Licensed Instructional Staff	17.72	17.81

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2022

BUFFALO-HANOVER-MONTROSE PUBLIC SCH #0877-01

Sources and Uses of Funds

	<u>Actual</u>	<u>Actual</u>
	<u>20-21</u>	<u>21-22</u>
Net Change in Funds	<u>\$28,782</u>	<u>-\$12,560</u>
Ending Fund Balance (See Note 1)	\$428,823	\$416,263

Total

Total Sources	\$86,892,959	\$89,679,238
Total Uses	\$84,734,375	\$87,124,030
Other Financing Sources/Uses & Net Transfers	<u>\$744,198</u>	<u>\$95,513</u>
Net Change in Funds	<u>\$2,902,782</u>	<u>\$2,650,720</u>
Ending Fund Balance (See Note 1)	\$21,073,208	\$23,723,928

Notes: 1. Amount Includes Reserved Fund Balances

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense