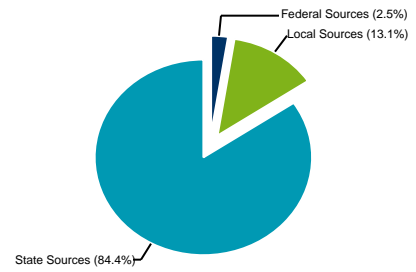


Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2018

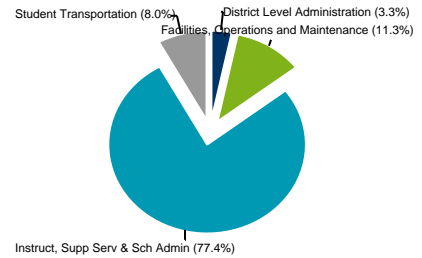
BUFFALO-HANOVER-MONTROSE PUBLIC SCH #0877-01

	Actual 16-17	% of Total 16-17	Actual 17-18	% of Total 17-18
Sources of Funds:				
Local Sources:				
Property Taxes	\$5,965,207	9.6%	\$6,389,853	10.0%
All Other Local	<u>\$2,244,226</u>	3.6%	<u>\$2,038,022</u>	3.2%
Total Local Sources	\$8,209,433	13.2%	\$8,427,876	13.1%
State Sources:				
General Education Aid	\$45,194,512	72.6%	\$45,767,215	71.3%
Special Education Aid	\$6,894,924	11.1%	\$7,472,706	11.6%
All Other State Aid	<u>\$511,199</u>	.8%	<u>\$889,779</u>	1.4%
Total State Sources	\$52,600,635	84.5%	\$54,129,700	84.4%
Federal Sources:				
Federal Sources	\$1,445,879	2.3%	\$1,599,381	2.5%
Total Sources of Funds:	<u>\$62,255,947</u>	100.0%	<u>\$64,156,957</u>	100.0%
Uses of Funds:				
Instruction:				
Salaries	\$27,614,287	44.7%	\$28,243,244	43.1%
Benefits and Payroll Taxes	\$9,770,836	15.8%	\$10,803,751	16.5%
All Other	<u>\$4,019,689</u>	6.5%	<u>\$4,365,948</u>	6.7%
Total Instruction	\$41,404,812	67.0%	\$43,412,943	66.3%
Instructional and Pupil Support Services:				
Salaries	\$3,731,017	6.0%	\$3,822,370	5.8%
Benefits and Payroll Taxes	\$1,181,931	1.9%	\$1,328,630	2.0%
All Other	<u>\$440,612</u>	.7%	<u>\$689,857</u>	1.1%
Total Instructional and Pupil Support Services	\$5,353,559	8.7%	\$5,840,857	8.9%
School Level Administration:				
Salaries	\$1,031,629	1.7%	\$1,053,700	1.6%
Benefits and Payroll Taxes	\$320,533	.5%	\$355,301	.5%
All Other	<u>\$24,553</u>	.0%	<u>\$29,044</u>	.0%
Total School Level Administration	\$1,376,715	2.2%	\$1,438,045	2.2%
Facilities, Operations and Maintenance:				
Salaries	\$2,013,506	3.3%	\$1,995,201	3.0%
Benefits and Payroll Taxes	\$589,330	1.0%	\$611,136	.9%
All Other	<u>\$3,891,303</u>	6.3%	<u>\$4,800,553</u>	7.3%
Total Facilities, Operations and Maintenance	\$6,494,139	10.5%	\$7,406,890	11.3%
Subtotal School Level Education Services:	<u>\$54,629,226</u>	88.3%	<u>\$58,098,736</u>	88.8%
Student Transportation:				
Salaries	\$193,427	.3%	\$194,887	.3%
Benefits and Payroll Taxes	\$85,483	.1%	\$93,345	.1%
All Other	<u>\$4,883,259</u>	7.9%	<u>\$4,938,607</u>	7.5%
Total Student Transportation	\$5,162,170	8.3%	\$5,226,839	8.0%
District Level Administration:				
Salaries	\$1,108,677	1.8%	\$1,107,088	1.7%
Benefits and Payroll Taxes	\$419,561	.7%	\$460,064	.7%
All Other	<u>\$522,525</u>	.8%	<u>\$570,156</u>	.9%
Total District Level Administration	\$2,050,763	3.3%	\$2,137,309	3.3%

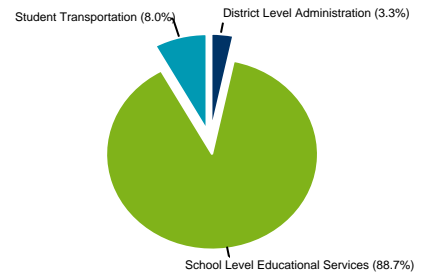
Sources of General Funds



Uses of General Funds by Function/Activity



Uses of General Funds - School Level vs District Level



Uses of General Funds - Employee Compensation vs All Other



Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2018

BUFFALO-HANOVER-MONTROSE PUBLIC SCH #0877-01

Actual	% of Total	Actual	% of Total
16-17	16-17	17-18	17-18

Total Uses of Funds:

<u>\$61,842,159</u>	100.0%	<u>\$65,462,883</u>	100.0%
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Additional:

Sources Over (Under) Uses	\$413,789	-\$1,305,926
Other Financing Sources(Uses)	\$441	\$4,701
Other Adjustments	\$0	\$0
Net Transfers In (Out)	<u>\$0</u>	<u>\$0</u>
Net Changes in Funds	\$414,230	-\$1,301,225

Total Fund Balance:

Beginning of Year	<u>\$16,956,732</u>	<u>\$17,370,962</u>
End of Year	\$17,370,962	\$16,069,736

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
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BUFFALO-HANOVER-MONTROSE PUBLIC SCH #0877-01

Sources and Uses of Funds

	Actual 16-17	Actual 17-18
General Fund		
Total Sources	\$62,255,947	\$64,156,957
Total Uses	\$61,842,159	\$65,462,883
Other Financing Sources (Uses) & Net Transfers	<u>\$441</u>	<u>\$4,701</u>
Net Change in Funds	<u>\$414,230</u>	<u>-\$1,301,225</u>
Ending Fund Balance (See Note 1)	\$17,370,962	\$16,069,736

Other Funds

Food Service

Total Sources	\$3,159,387	\$2,992,029
Total Uses	\$2,859,281	\$3,077,947
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$300,106</u>	<u>-\$85,918</u>
Ending Fund Balance (See Note 1)	\$557,504	\$471,586

Community Service

Total Sources	\$3,824,664	\$3,713,863
Total Uses	\$3,949,274	\$3,673,288
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>-\$124,610</u>	<u>\$40,575</u>
Ending Fund Balance (See Note 1)	-\$316,676	-\$276,101

Building Construction

Total Sources	\$513,219	\$75,661
Total Uses	\$12,710,713	\$4,213,641
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>-\$12,197,494</u>	<u>-\$4,137,980</u>
Ending Fund Balance (See Note 1)	\$6,140,680	\$2,002,700

Debt Service

Total Sources	\$6,312,971	\$6,467,094
Total Uses	\$6,539,923	\$6,601,799
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$6,028,531</u>
Net Change in Funds	<u>-\$226,952</u>	<u>\$5,893,826</u>
Ending Fund Balance (See Note 1)	\$1,340,438	\$7,234,264

Post-Employment Benefits Debt Service Fund

Total Sources	\$1,290,662	\$1,280,247
Total Uses	\$1,228,988	\$1,229,316
Other Financing Sources (Uses) & Net Transfers	<u>\$1,354</u>	<u>-\$450</u>

Notes: 1. Amount Includes Reserved Fund Balances

Key Statistics

	Actual 16-17	Actual 17-18
Number of Students (ADM-Average Daily Membership)	5,822	5,797
Per Student Sources of Funds - General Fund	\$10,693	\$11,068
Per Student Uses of Funds - General Fund		
Instruction and Support Services	\$8,031	\$8,497
School Level Administration	\$236	\$248
Facilities, Operations and Maintenance	\$1,115	\$1,278
Student Transportation	\$887	\$902
District Level Administration	<u>\$352</u>	<u>\$369</u>
Total Per Student Use of Funds - General Fund	\$10,622	\$11,294
ADM Served per Licensed Instructional Staff	17.38	17.12

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
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BUFFALO-HANOVER-MONTROSE PUBLIC SCH #0877-01

Sources and Uses of Funds

	<u>Actual</u>	<u>Actual</u>
	<u>16-17</u>	<u>17-18</u>
	<hr/>	<hr/>
Net Change in Funds	<u>\$63,029</u>	<u>\$50,481</u>
Ending Fund Balance (See Note 1)	\$175,545	\$226,026

Total

Total Sources	\$77,356,851	\$78,685,851
Total Uses	\$89,130,337	\$84,258,873
Other Financing Sources/Uses & Net Transfers	<u>\$1,796</u>	<u>\$6,032,782</u>
Net Change in Funds	<u>-\$11,771,691</u>	<u>\$459,759</u>
Ending Fund Balance (See Note 1)	\$25,268,453	\$25,728,212

Notes: 1. Amount Includes Reserved Fund Balances

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense