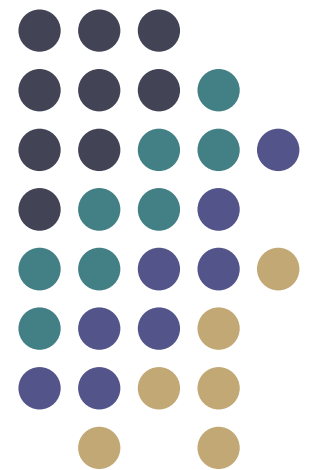




2016-2017 Budget

Business Office
June 27, 2016



ISD 877 BHM 2016-2017 BUDGET OVERVIEW



- Required to have an approved budget prior to July 1st each year
- Financial plan used to help achieve our key objective



ISD 877 BHM 2016-2017 BUDGET OVERVIEW



- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision



ISD 877 BHM 2016-2017 BUDGET PROCESS



- Starts in the fall with the levy process & enrollment projections
- Capital requests are sent to Buildings & Grounds
- Principals & dept. heads are given their supply budget allocations
- Salary projections are provided by Human Resources



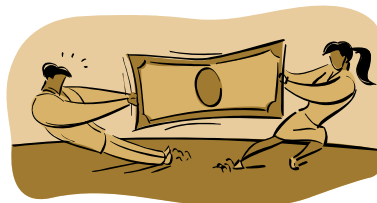
GENERAL FUND



- Main operating fund
- Operating referendums

Gary

Miranda



ISD 877 BHM 2016-2017 BUDGET ASSUMPTIONS



- General Fund

- Revenues

- 2% increase in the General Education Aid formula (\$6,067)
- .5% increase on state Special Education Aid
- Enrollment projection of 5,676 (PreK-12)
- \$15 per pupil unit increase for new Equity Revenue approved in 2016 Legislation
- Kindergarten projection assuming 97% attend all day
- \$189.55 board approved referendum from 2013
- Literacy Aid at same level as 2015-16
- Integration revenue at same level as 2015-16
- Revenue from the recently approved Alternative Teacher Development program (Qcomp/PPD)



ISD 877 BHM 2016-2017 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - Superintendent & Special Ed staffing contingencies
 - Contract & benefits based on contracts & expected market conditions
 - Other expenditures (supplies & utilities) 0-5% increase
 - Continued cost containment initiatives
 - Integration program at same level as 2015-16
 - \$400,000 set aside for technology
 - Expenditures from the recently approved Alternative Teacher Development program (Qcomp/PPD)



ISD 877 BHM 2016-2017 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - 6.0 FTE for class size reduction
 - 6.0 FTE from Location Equity Revenue
 - Continued use of the OPEB trust for retiree obligations



ISD 877 BHM 2016-2017 GENERAL FUND



Estimated Fund Balance @ 6/30/16*	\$15,053,119
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Revenue	\$60,130,270
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Expenditures	<u>(\$62,472,517)</u>
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Estimated Fund Balance @ 6/30/17*	<u>\$12,711,272</u>
-----------------------------------	---------------------

****Fund Balance includes nonspendable, restricted, committed, assigned , and unassigned amounts***



ISD 877 BHM 2016-2017 GENERAL FUND



Unassigned Fund Balance Projection

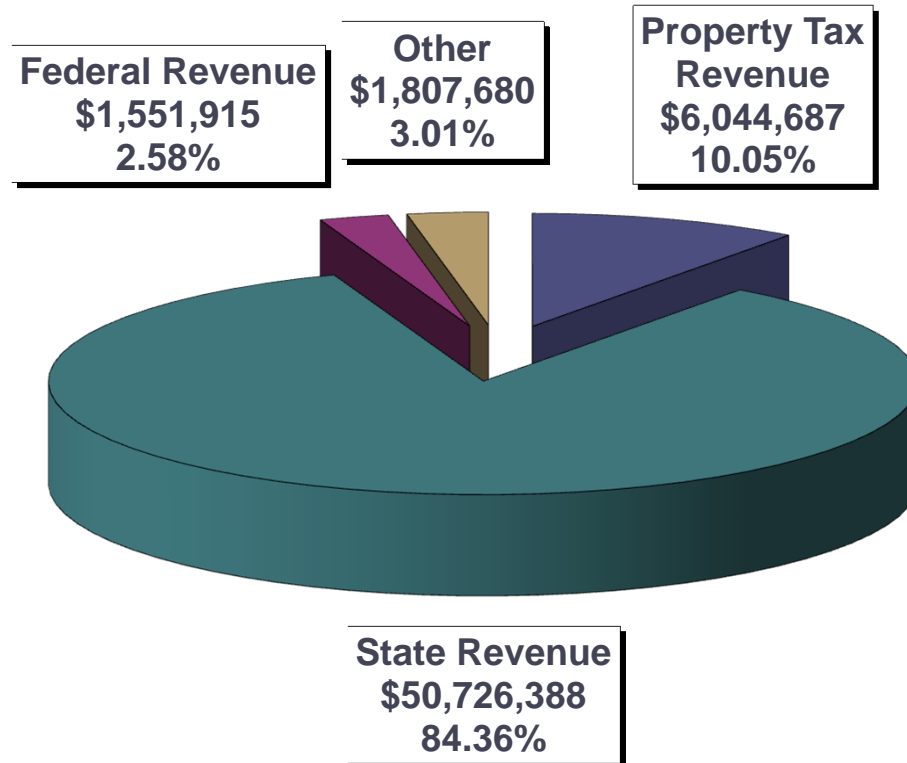
	6/30/14	6/30/15	6/30/16	6/30/17
Fund Balance	\$9,545,242	\$10,274,898	\$8,498,225	\$5,809,955
Expenditures	\$55,785,572	\$57,341,013	\$61,371,307	\$62,472,517
% of Exp.	17.11%	17.92%	13.85%	9.30%



ISD 877 BHM 2016-2017 GENERAL FUND



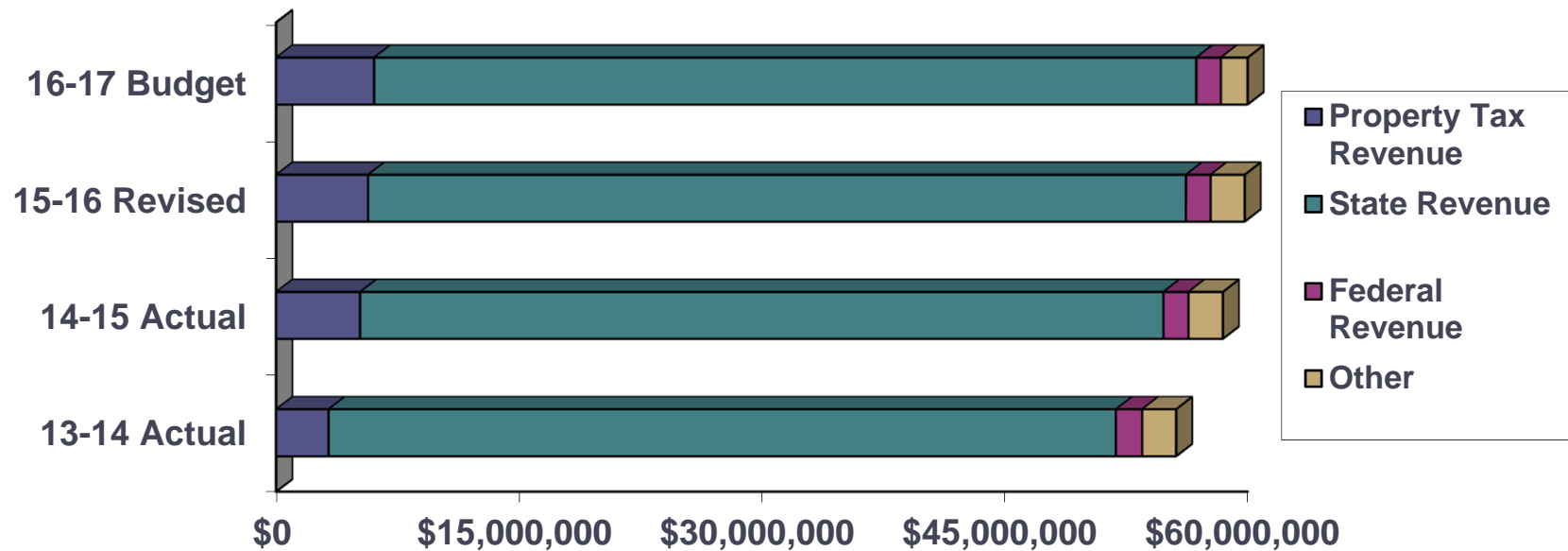
Revenue



ISD 877 BHM 2016-2017 GENERAL FUND



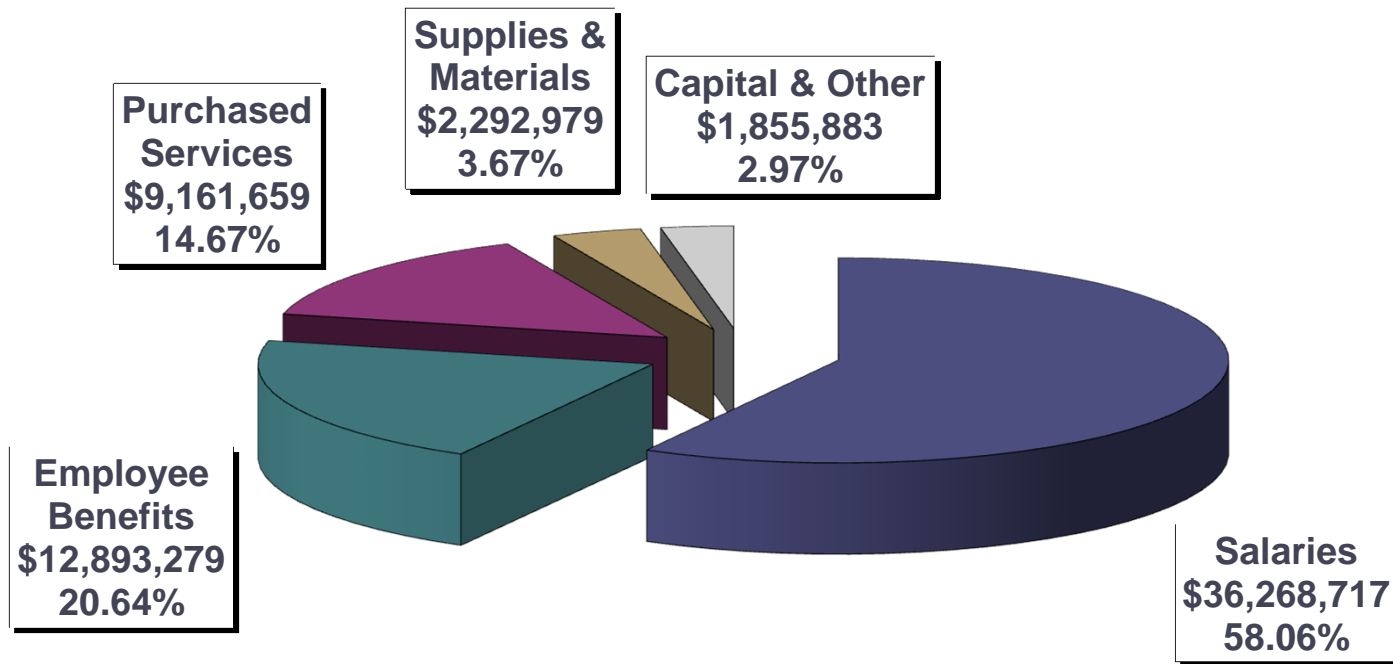
Revenue



ISD 877 BHM 2016-2017 GENERAL FUND



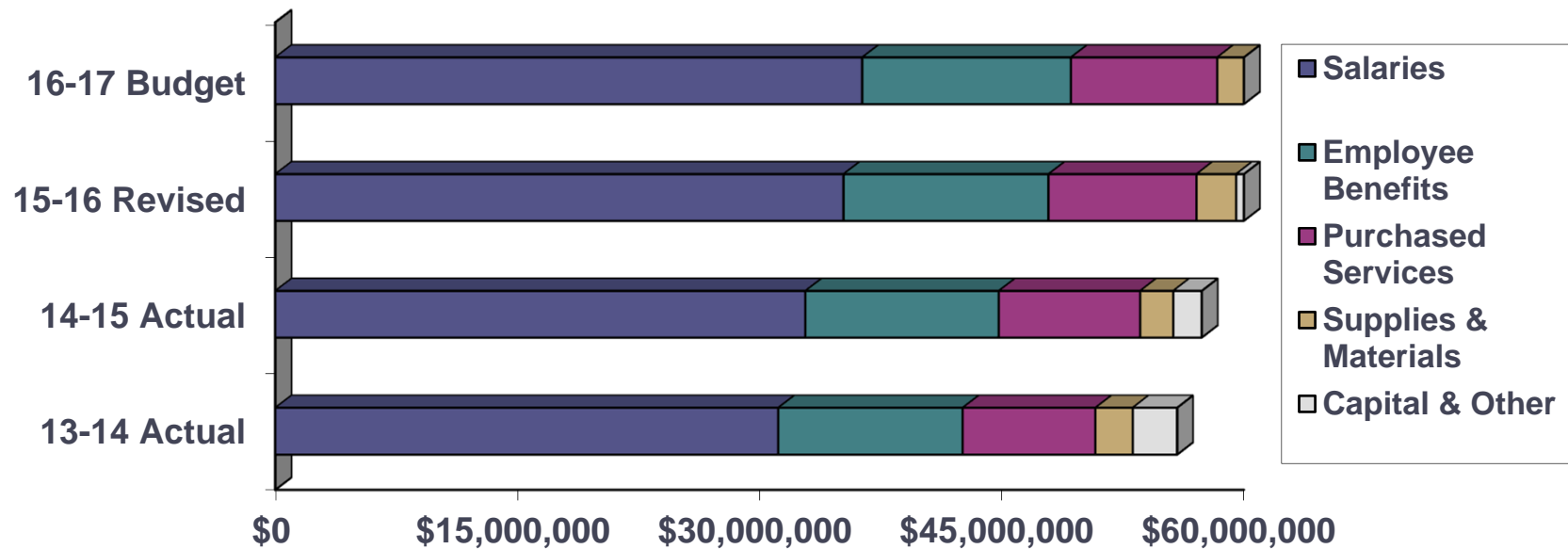
Expenditures



ISD 877 BHM 2016-2017 GENERAL FUND



Expenditures



SPECIAL REVENUE FUNDS



Food Service

Fund 02



Community Service

Fund 04



ISD 877 BHM 2016-2017 FOOD SERVICE



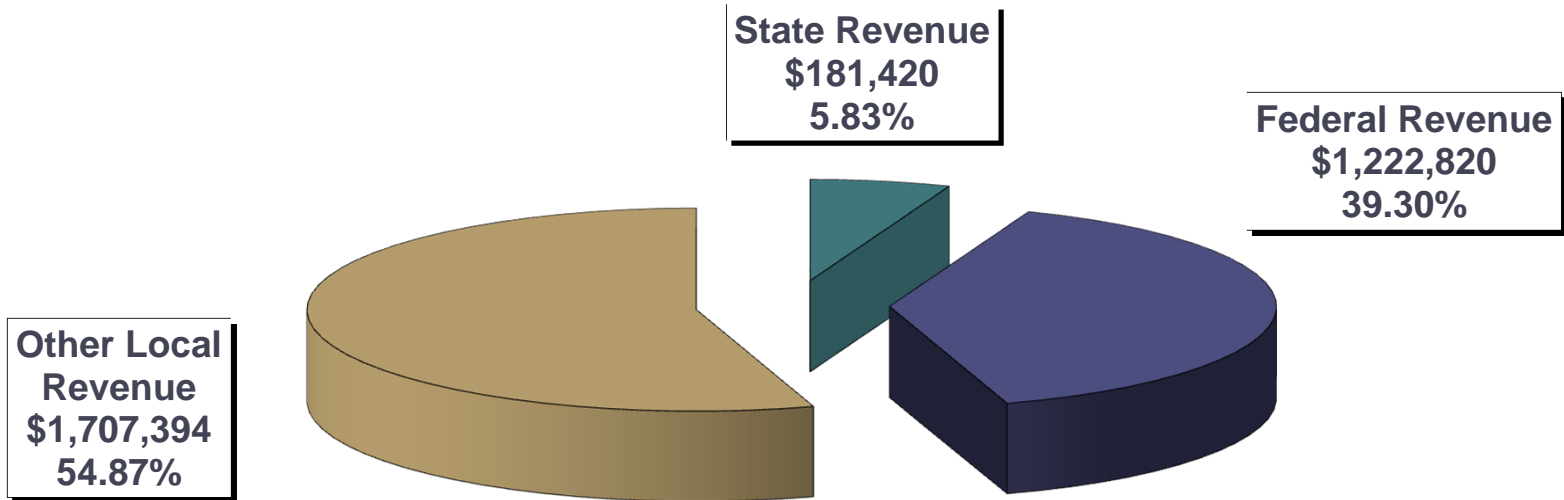
Estimated Fund Balance @ 6/30/16		\$154,931
Revenue	\$3,111,634	
Expenditures	<u>(\$3,089,270)</u>	
Estimated Fund Balance @ 6/30/17		<u>\$177,295</u>



ISD 877 BHM 2016-2017 FOOD SERVICE



Revenue

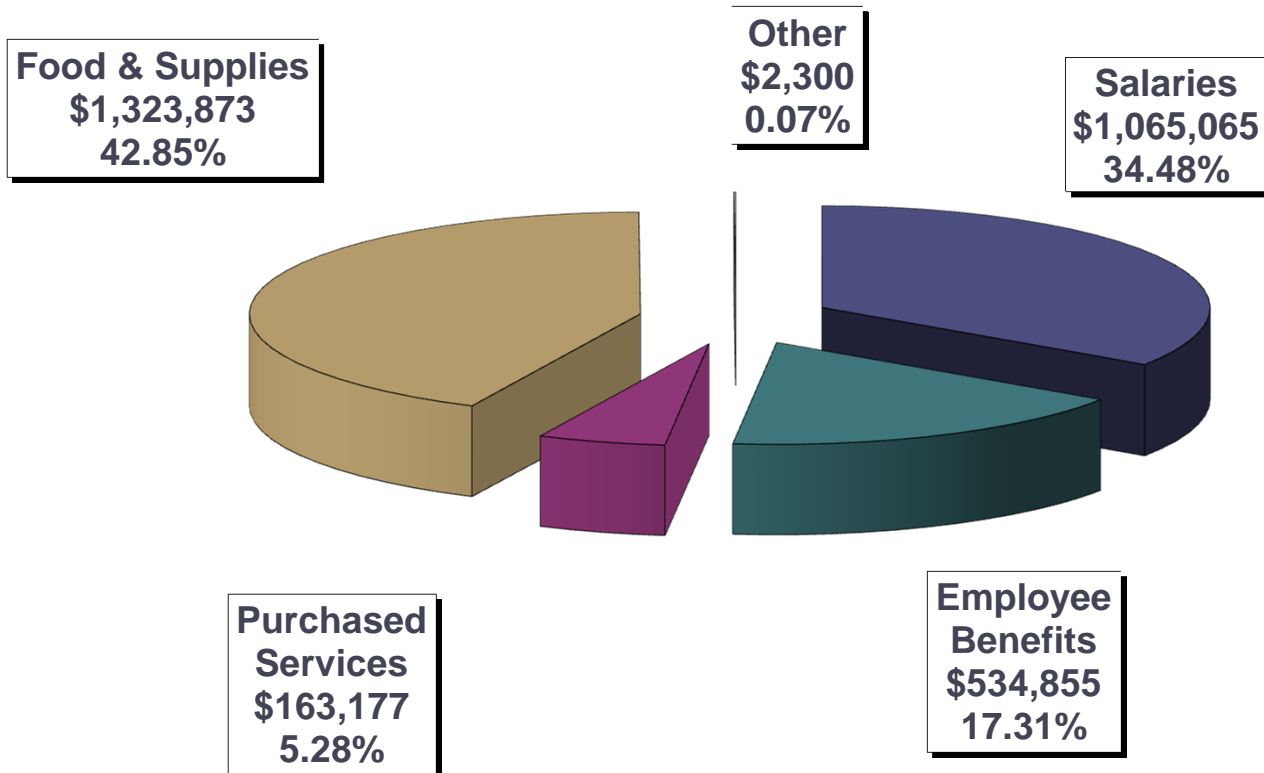


ISD 877 BHM 2016-2017

FOOD SERVICE



Expenditures



ISD 877 BHM 2016-2017 COMMUNITY SERVICE



Estimated Fund Balance @ 6/30/16*	\$8,448
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Revenue	\$3,738,099
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Expenditures	<u>(\$3,586,470)</u>
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Estimated Fund Balance @ 6/30/17*	<u>\$160,077</u>
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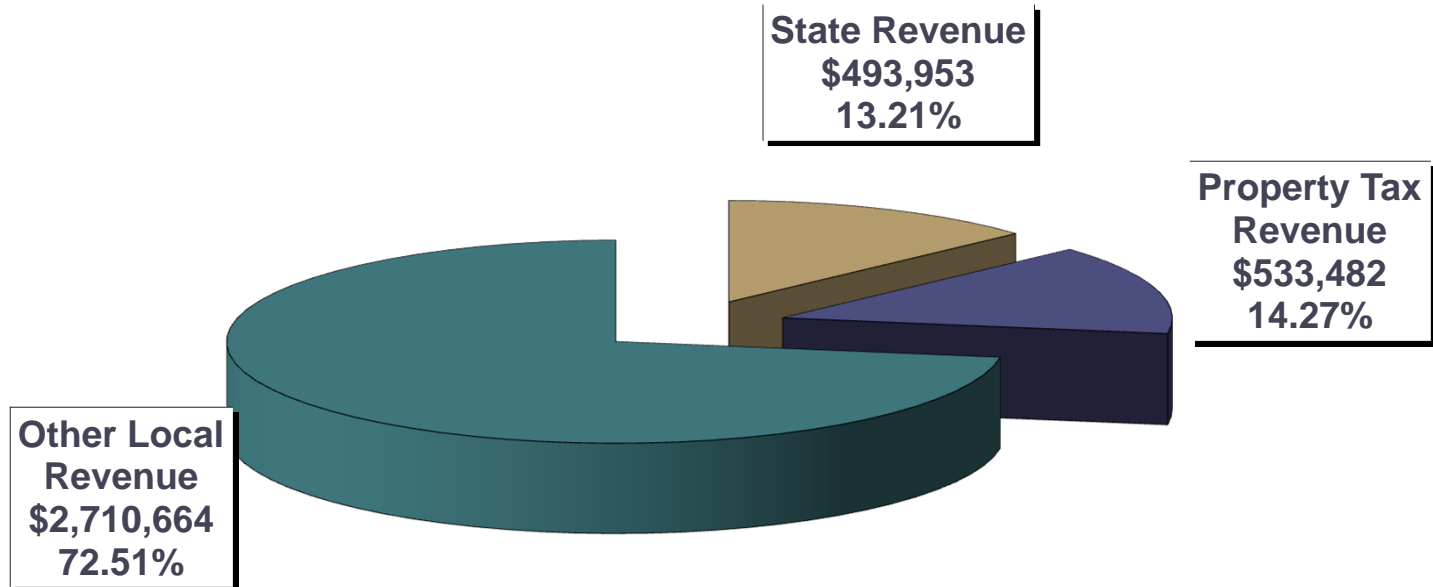
****Fund Balance includes restricted amounts for Community Ed, ECFE, School Readiness, and ABE***



ISD 877 BHM 2016-2017 COMMUNITY SERVICE



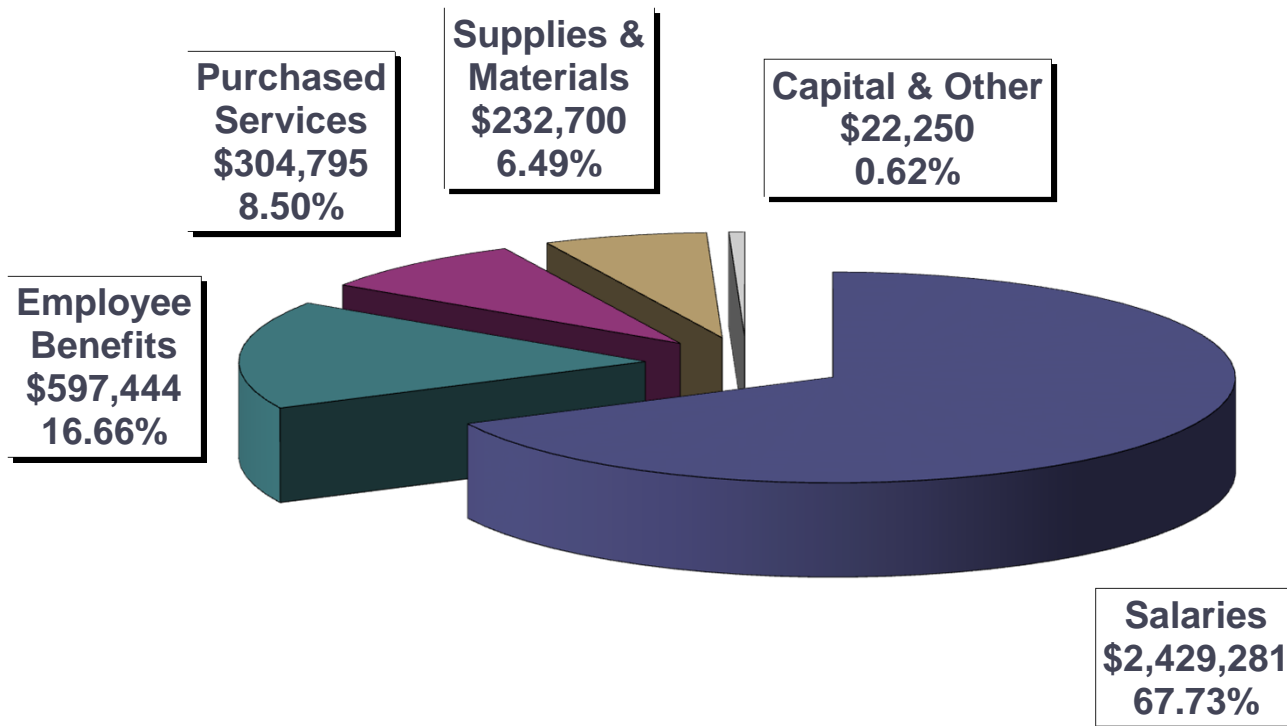
Revenue



ISD 877 BHM 2016-2017 COMMUNITY SERVICE



Expenditures



OTHER FUNDS



**Building
Construction**

Fund 06

**HRA Trust
Fund 18**

Debt Service

Fund 07

OPEB Trust

Fund 45

OPEB Debt Service

Fund 47



ISD 877 BHM 2016-2017 BUILDING CONSTRUCTION



Estimated Fund Balance @ 6/30/16		\$20,296,115
Revenue	\$125,000	
Expenditures	<u>(\$14,776,777)</u>	
Estimated Fund Balance @ 6/30/17		<u>\$5,644,338</u>



ISD 877 BHM 2016-2017 BUILDING CONSTRUCTION



Revenue

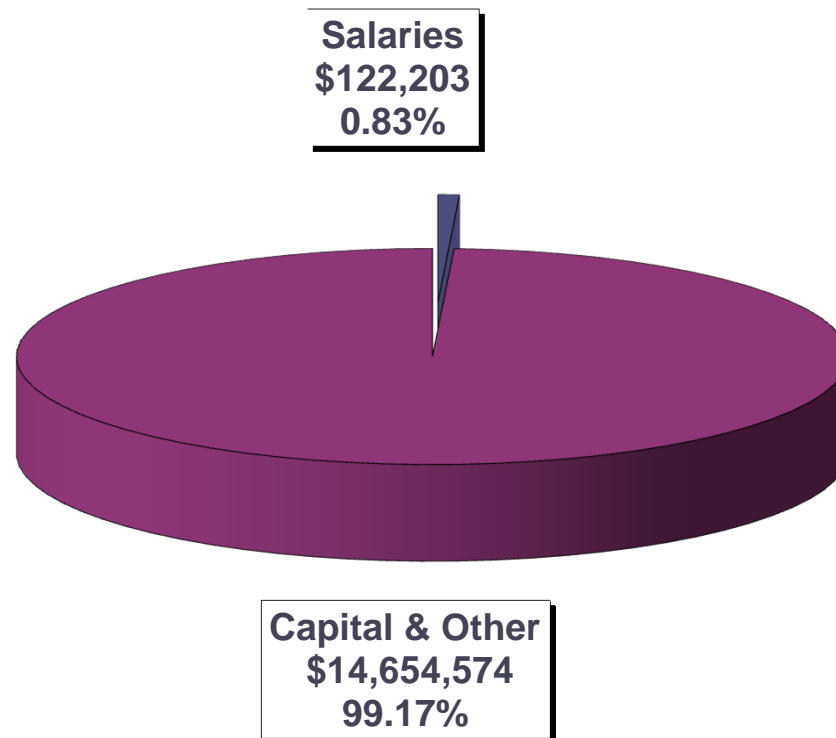
Other Local
Revenue
\$125,000
100.0%



ISD 877 BHM 2016-2017 BUILDING CONSTRUCTION



Expenditures



ISD 877 BHM 2016-2017 DEBT SERVICE



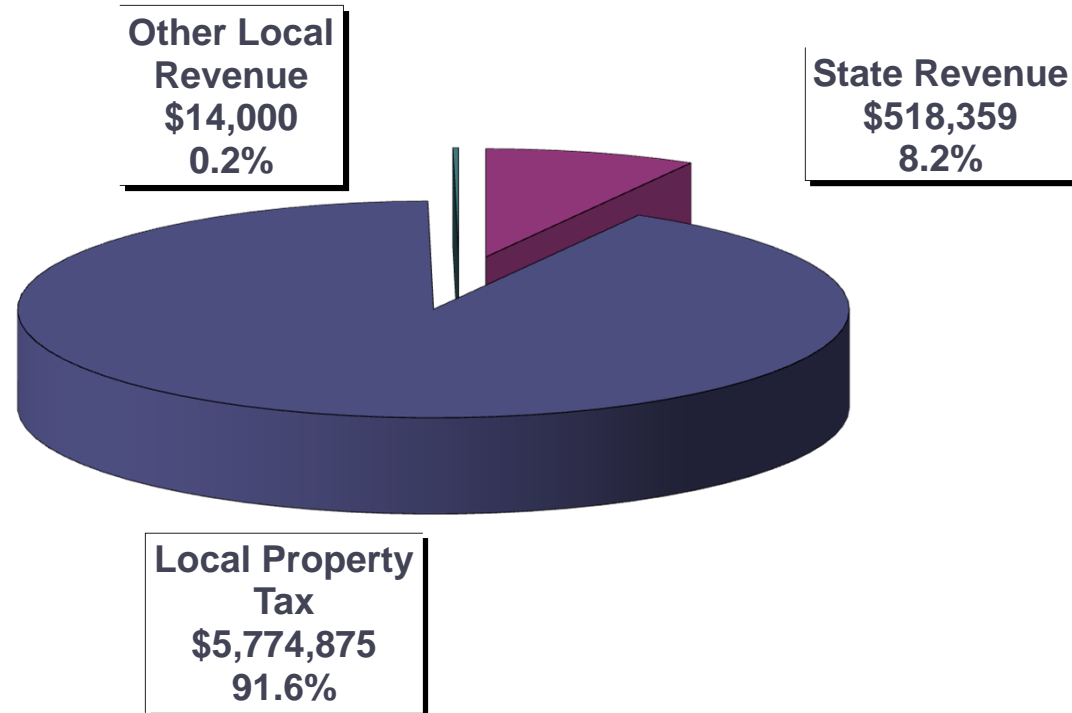
Estimated Fund Balance @ 6/30/16		\$1,555,622
Revenue	\$6,307,234	
Expenditures	<u>(\$6,539,922)</u>	
Estimated Fund Balance @ 6/30/17		<u>\$1,322,934</u>



ISD 877 BHM 2016-2017 DEBT SERVICE



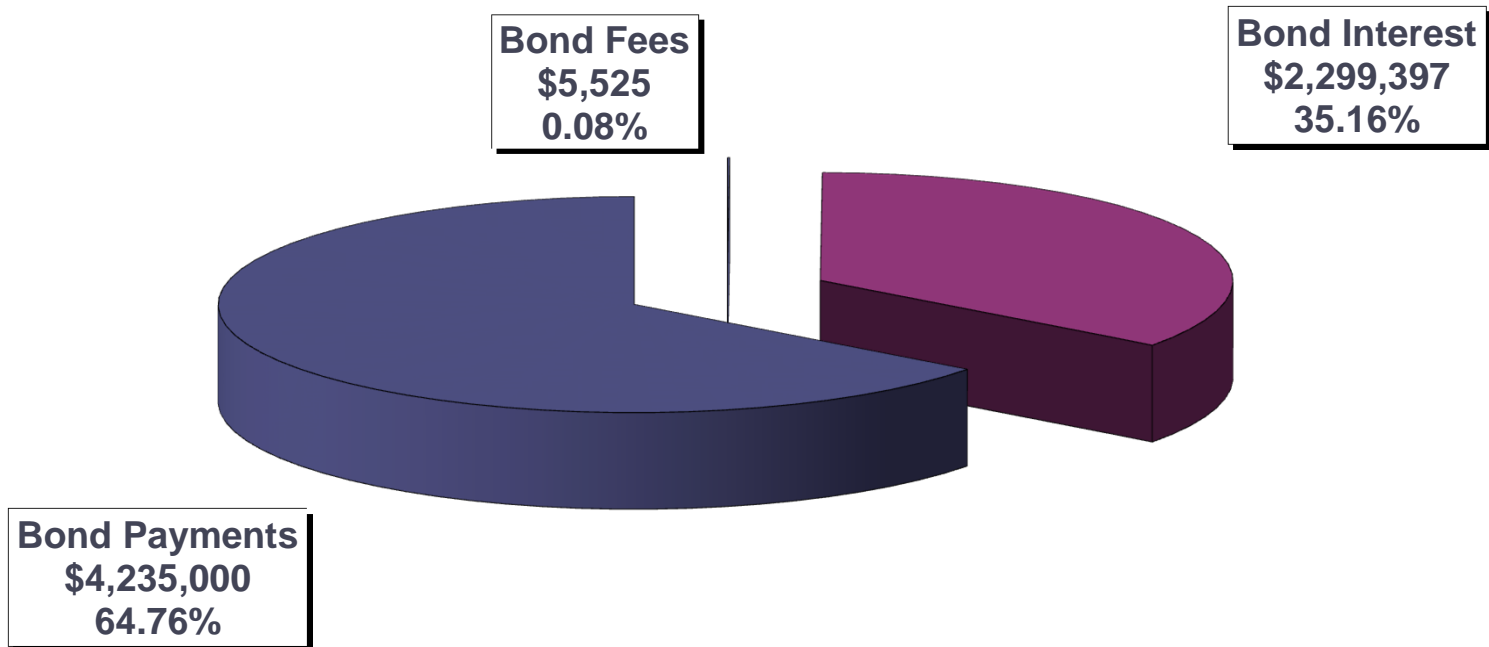
Revenue



ISD 877 BHM 2016-2017 DEBT SERVICE



Expenditures



ISD 877 BHM 2016-2017 HRA TRUST



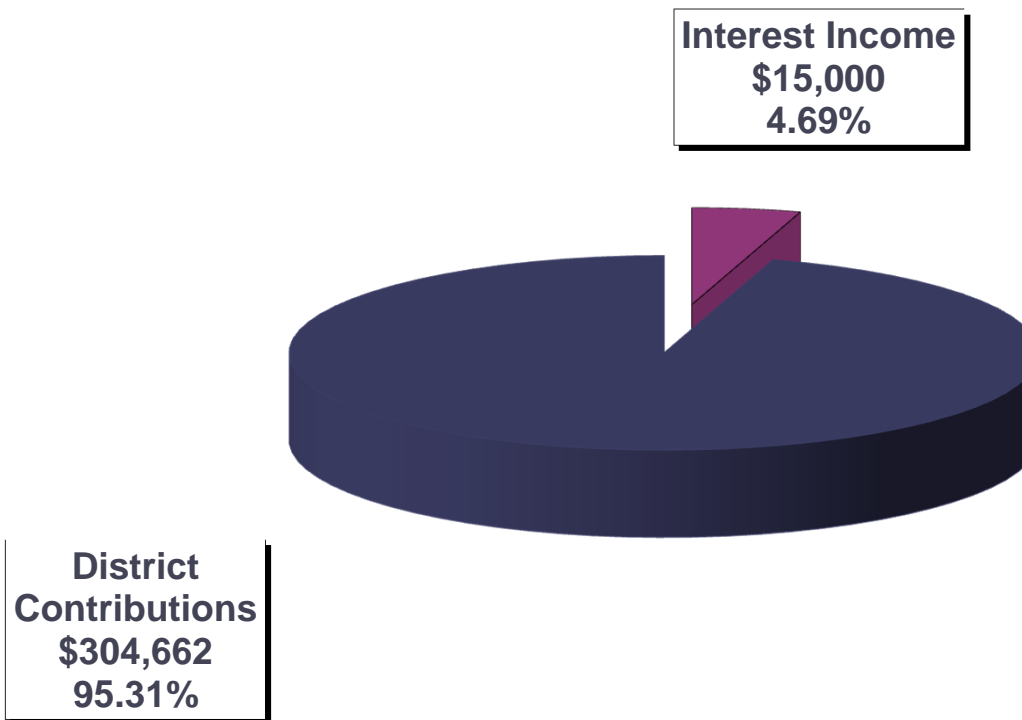
Estimated Fund Balance @ 6/30/16		\$1,116,405
Revenue	\$319,662	
Expenditures	<u>(\$0)</u>	
Estimated Fund Balance @ 6/30/17		<u>\$1,436,067</u>



ISD 877 BHM 2016-2017 HRA TRUST



Revenue



ISD 877 BHM 2016-2017 OPEB TRUST



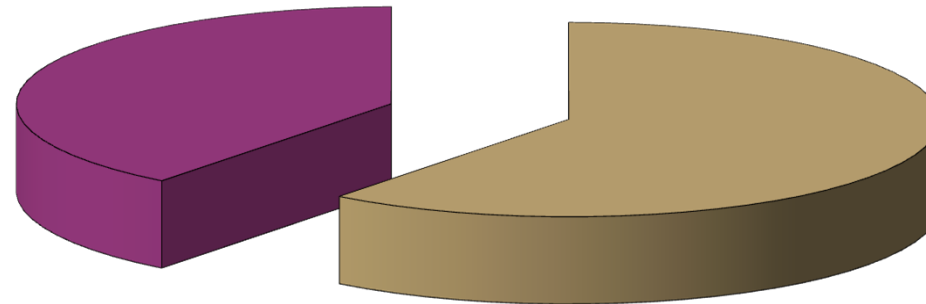
Estimated Fund Balance @ 6/30/16		\$13,262,950
Revenue	\$525,941	
Expenditures	<u>(\$928,726)</u>	
Estimated Fund Balance @ 6/30/17		<u>\$12,860,165</u>



ISD 877 BHM 2016-2017 OPEB TRUST



Revenue



**Change in Market
Value**
\$318,000
60.46%

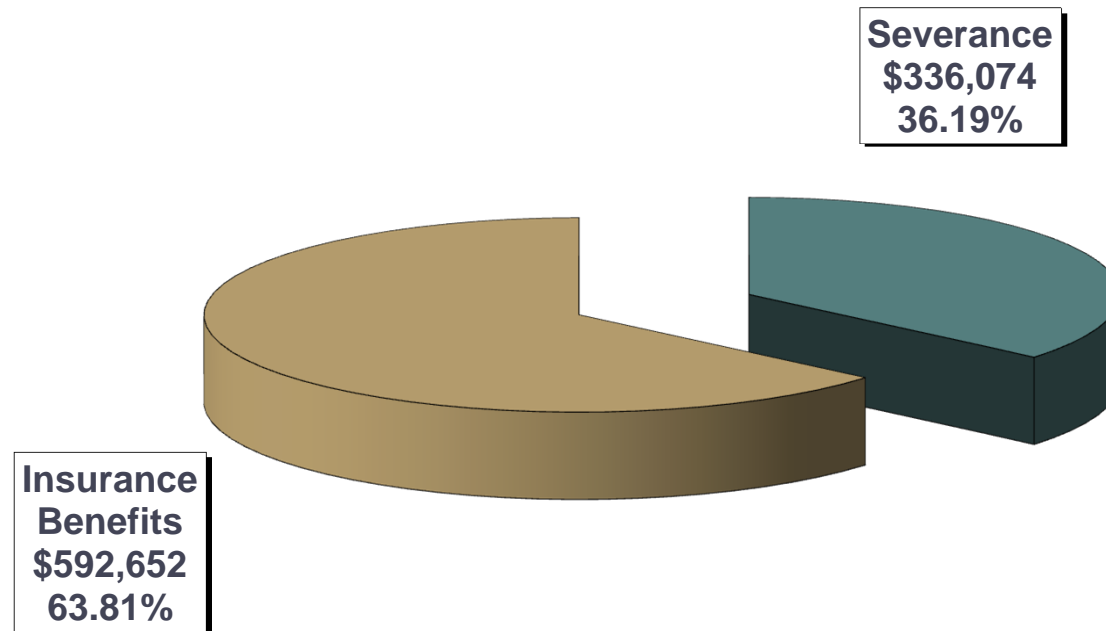
**Retiree
Contributions**
\$207,941
39.54%



ISD 877 BHM 2016-2017 OPEB TRUST



Expenditures



ISD 877 BHM 2016-2017 OPEB DEBT SERVICE



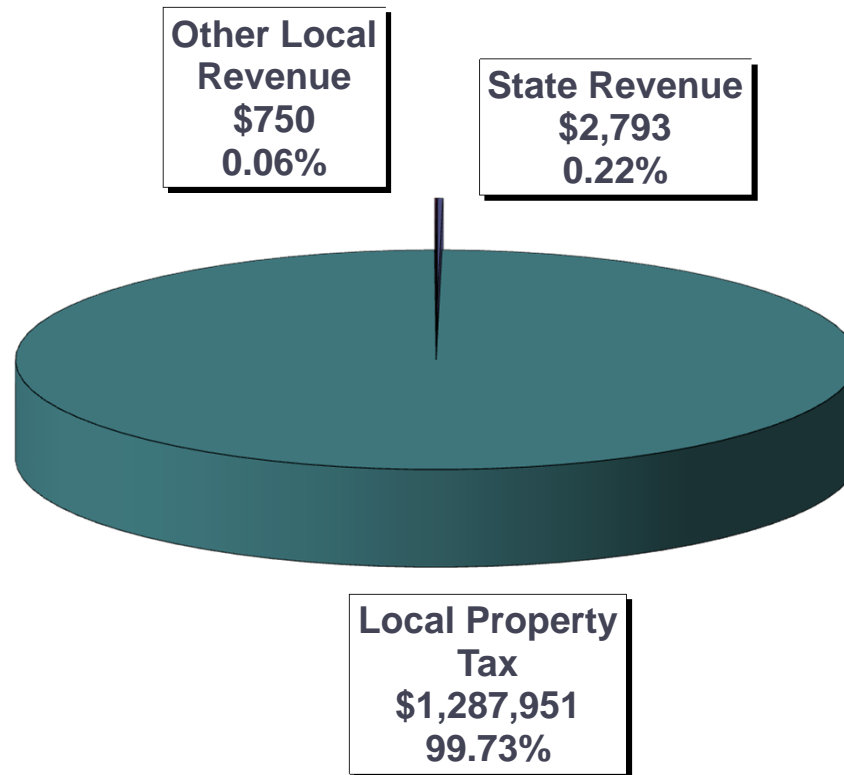
Estimated Fund Balance @ 6/30/16		\$110,102
Revenue	\$1,291,494	
Expenditures	<u>(\$1,229,438)</u>	
Estimated Fund Balance @ 6/30/17		<u>\$172,158</u>



ISD 877 BHM 2016-2017 OPEB DEBT SERVICE



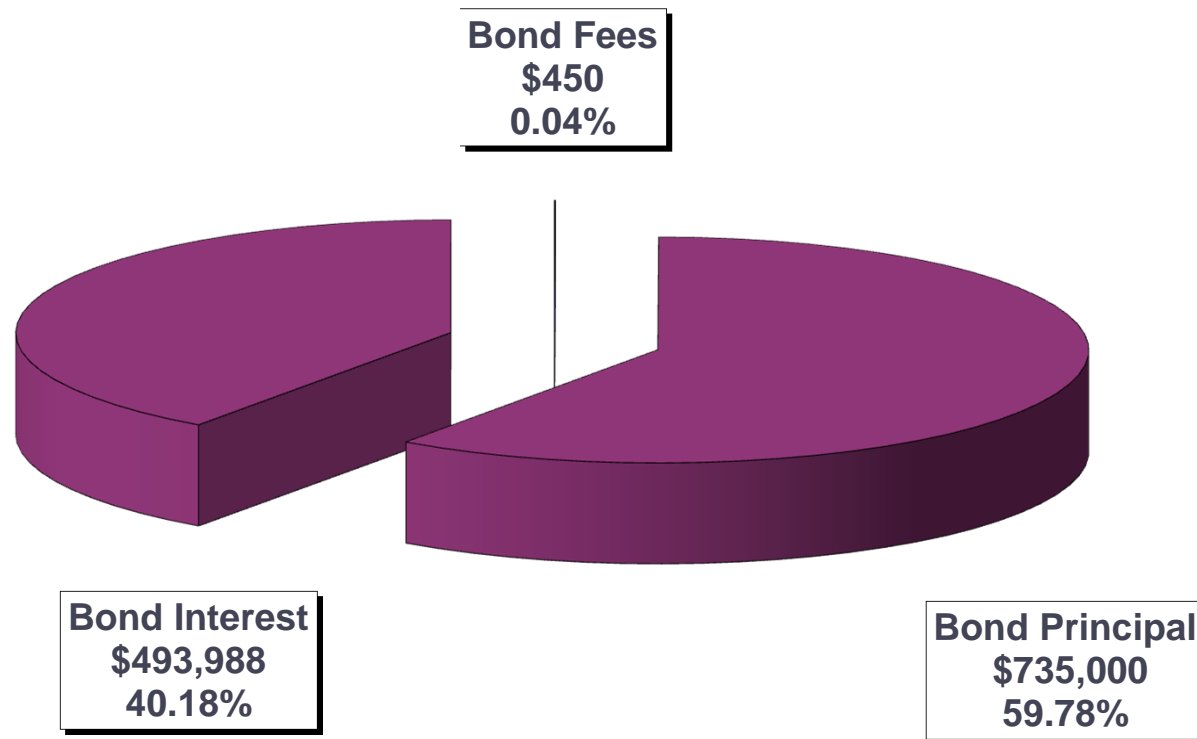
Revenue



ISD 877 BHM 2016-2017 OPEB DEBT SERVICE



Expenditures



ISD 877 BHM 2016-2017 BUDGET



Questions?

