

**Buffalo-Hanover-Montrose
Board of Education Workshop**

Monday, September 13, 2021

4:30 PM

Parkside Elementary

MINUTES

Present: Amanda Reineck, Amanda Lawrence, Adam Bjorklund, Sue Lee, Bob Sansevere

Absent: Ken Ogden, Melissa Brings

1. Presentation: Jeanna Miller, Parkside Elementary Principal
A tour of the remodeled areas was provided.
2. Preliminary Tax Levy Update, Ryan Tangen, Director of Finance and Operations
Will ask to approve the maximum at the September 27th board meeting. Current levy is projected at \$19,626,212.18 which is down \$507,337.89 (2.52%) over the prior year. Adjusted Pupil Units is projected to decrease by 145 students from 2021-22 to 2022-23. With market values going up and our student numbers going down, the value per student is higher. A \$200,000 home in 2020, assuming the value increased this year to \$210,000, will see a decrease of about \$33 this year.
3. Bond Refunding, Ryan Tangen, Director of Finance and Operations
Able to refund the bonds since we are within 90 days of the February 1, 2022 call date. Projecting a 4.368% savings or \$394,111.48 with the interest rate decreasing from 4% to .39%. This will be another savings to our taxpayers. A representative from Ehlers will present this at the September 27th meeting.
4. 2021-22 1st Day Enrollment, Scott Thielman, Superintendent
This is a look at the first day of school enrollment. The official enrollment for funding purposes will be taken on October 1st. Elementary is at 2256 (down 26 from a projection of 2282). Middle school is at 1201 (down 39 from a projection of 1240) and the High School is at 1919 (101 above projection of 1818 – all students are counted as 1.0 FTE in this number. This will be adjusted in the October 1st count.).
5. Committee Reports
SL - WTC
6. Other

Adjourned at 5:00 p.m.