DEPARTMENT OF EDUCATION	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	**District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022**	ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Buffalo-Hanover-Montrose Public Schools	District Number:	0877-01

Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	$ 1,324,023	$ 4,520,149	$ 3,832,246	$ 2,011,926	$ 4,462,951	$ 4,243,669	$ 2,231,208
General Fund/Other	$ 14,443,358	$ 68,674,447	$ 67,095,671	$ 16,022,134	$ 67,409,221	$ 68,404,286	$ 15,027,069
Food Service Fund	$ 930,425	$ 3,575,946	$ 3,133,992	$ 1,372,379	$ 3,783,259	$ 3,738,692	$ 1,416,946
Community Service Fund	$ (125,356)	$ 3,014,481	$ 3,098,359	$ (209,234)	$ 3,431,001	$ 3,328,527	$ (106,760)
Building Construction Fund	$ 144,490	$ 726,750	$ 360,060	$ 511,180	$ -	$ -	$ 511,180
Debt Service Fund	$ 1,053,445	$ 5,432,178	$ 5,549,623	$ 936,000	$ 5,467,309	$ 5,535,973	$ 867,336
Trust Fund	$ 2,077,527	$ 692,585	$ -	$ 2,770,112	$ 331,000	$ -	$ 3,101,112
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ 12,999,797	$ 3,442,338	$ 1,107,715	$ 15,334,421	$ 1,493,295	$ 1,252,211	$ 15,575,505
OPEB Debt Service Fund	$ 400,041	$ 2,027,467	$ 1,998,685	$ 428,823	$ 2,008,262	$ 2,016,085	$ 421,000
Total - All Funds	$ 33,247,750	$ 92,106,341	$ 86,176,350	$ 39,177,740	$ 88,386,298	$ 88,519,443	$ 39,044,595

Long-Term Debt	
Outstanding July 1, 2020	$ 57,654,794
Plus: New Issues	$ 726,750
Less: Redemeed Issues	$ 5,933,684
Outstanding June 30, 2021	$ 52,447,860
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2021	
Total Operating Expenditures	$ 73,405,206.26
FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	5,375.54
FY 2021 Operating Cost per ADM	$ 13,655.41

The complete budget may be inspected upon request to the superintendent.

Comments: