

## FY 2011 FINANCE AWARD WINNERS

### Awarded for FY 2010 UFARS Submission 2011

Academia Cesar Chavez Charter School	Intermediate School District 917	Saint Anthony-New Brighton School District
AFSA High School	Isle School District	Saint Croix Preparatory Academy
ARTECH	Jordan School District	Saint Francis School District
Beacon Preparatory School	Kelliher School District	Saint Paul City School
Belle Plaine School District	Kingsland School District	Saint Paul Conservatory Performing Art
Big Lake School District	LaCrescent Montessori Academy	Seven Hills Classical Academy
Birch Grove Community School	Lafayette Charter School	Sibley East School District
Bloomington School District	Lakes International Language Academy	Sobriety High
Breckenridge School District	Laura Jeffrey Academy Charter	Sojourner Truth Academy
Bright Water Elementary	LeSueur-Henderson School District	South Central Service Coop
Buffalo-Hanover-Montrose School District	Lighthouse Academy of Nations	South Saint Paul School District
Byron School District	Little Falls School District	South Washington County School District
Cannon River STEM School	Luverne School District	Southside Family Charter School
Cedar Mountain School District	Mankato School District	Spectrum High School
Chisholm School District	Maple River School District	Stewartville School District
College Preparatory Elementary	Minisinaakwaang Leadership Academy	Stonebridge Community School
Cologne Academy	Minneapolis Academy Charter School	Stride Academy Charter School
Concordia Creative Learning Academy	Minnesota Online High School	Swan River Montessori Charter School
Cook County School District	Minnesota Transitions Charter School	Tarek Ibn Ziyad Academy
Crosby-Ironton School District	Minnetonka School District	Team Academy
Crosslake Community Charter School	Moorhead School District	TrekNorth High School
Dakota Area Community Charter School	Mora School District	Urban Academy Charter School
DaVinci Academy	Natural Science Academy	Voyagers Expeditionary High School
Delano School District	Naytahwaush Community School	Waconia School District
E.C.H.O. Charter School	New Century Charter School	Waseca School District
Eagle Ridge Academy Charter School	New Discoveries Montessori Academy	Waterville-Elysian-Morristown School District
Eastern Carver County School District	New Millennium Academy Charter School	West Metro Education Program
Eden Prairie School District	Nicollet School District	West Saint Paul- Mendota Heights-Eagan School District
Edina School District	Northwest Passage High School	Westonka School District
El Colegio Charter School	Nova Classical Academy	White Bear Lake School District
Elk River School District	Orono School District	Willmar School District
Esko School District	Osseo School District	Windom School District
Excell Academy Charter	Paideia Academy Charter School	Win-E-Mac School District
Face to Face Academy	Paladin Academy	World Learner Charter School
Faribault School District	Partnership Academy, Inc.	Worthington School District
Four Directions Charter Schools	Pine River-Backus School District	Yinghua Academy
Frazees-Vergas School District	Pipestone Area School District	
Grand Rapids School District	Plainview-Elgin-Millville School District	65 of 340 or 19% of Traditional Districts
Great Expectations Charter School	Prior Lake-Savage Area Schools	62 of 154 or 40% of Charters Schools
Harbor City International Charter	Red Lake School District	2 of 61 or 3% of Other Units
Hastings School District	Richfield School District	
Hermantown School District	Ridgeway Community School	
Hiawatha Valley Education District	Riverbend Academy	
Hinckley-Finlayson School District	Rochester Off-Campus High	Awards issued in FY 2011 129
Hmong College Prep Academy	Rockford School District	Awards issued in FY 2010 <u>126</u>
Hopkins School District	Rush City School District	Total Award Increase <u><u>3</u></u>
Hutchinson School District		



## The Minnesota Department of Education 2011 School Finance Award

The School Finance Award is awarded annually by the Minnesota Department of Education, Division of Program Finance to recognize schools for meeting statutory deadlines for submission of audits and Uniform Financial Accounting and Reporting Standards (UFARS) data, as well as select fiscal, policy and personnel training criteria. Schools must submit an application form annually to be considered for this award. Award winners are posted on the MDE Website, and receive certificates and a letter of congratulations from Commissioner Brenda Cassellius.

In 2011, for FY 2010, there were a total of 129 winners or 23.24 percent of the 555 reporting units. There were 22 new entries to the winners list this year. Of the 129 winners this year, 62 of 154 units or 40 percent were charter schools, 65 of 340 units or 19 percent were traditional school districts, and 2 of 61 units or three percent were regional or intermediate units.

### Criteria for 2011 Awards:

#### 1. Compliance with state statutes on selected finance issues

- A.1. Preliminary UFARS data is reported to MDE by September 30, 2011.
- A.2. The Revenue and Expenditure Budget form is published (paper or web) by November 30, 2011.
- A.3. Final UFARS data is loaded to MDE by November 30, 2011. (Comparison Table by 12-1)
  - a. Data is final, with no subsequent uploads. (Minnesota Statutes, section 123B.76)
  - b. Data from the audit agree with final UFARS data. (Comparison Table)
- A.4. The FY 2010 audit is submitted (postmarked-USPS) to MDE by December 31, 2011.
- A.5. State approved software is used locally. (Minnesota Statutes, section 125B.05)
- A.6. Board members are trained in matters of financial oversight.

#### 2. Demonstration of fiscal health in the local setting

All 422 unreserved accounts (Funds 1, 2, 4 and 7) are zero or positive; 424 (operating capital) is zero or positive; and, Fund 9 has no balance in its 422 account.

- B.1. The district/school has a zero or positive fund balance in each listed fund (1,2,4 and 7).
- B.2. Fund 9 has no unreserved fund balance (or negative as displayed on the Compliance Table).
- B.3. The district/school has a zero or positive reserve in operating capital (424).
- B.4. The district/school has written policies on positive fund balances and deficit spending.
- B.5. District/school personnel participate in finance and accounting workshops.

Congratulations!